



PRESS RELEASE

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For Immediate Release:

MINNESOTA SOYBEAN PROCESSORS DECLARES \$.30 UNIT RETAIN PAYMENT PER CLASS A SHARE AND \$.16 CASH PATRONAGE DIVIDEND PER CLASS A SHARE

BREWSTER, MINNESOTA, December 21, 2007 – Minnesota Soybean Processors (“MnSP”) announced today that it will pay a \$.30 per class A share unit retain payment to holders of record as of January 1, 2008. The unit retains were issued to class A stockholder members in 2006 in exchange for the members’ \$.30 per class A share prepayment on future deliveries of soybeans. The total amount of the unit retain payments to MnSP class A stockholder members is expected to be nearly \$6 million.

“We are pleased that our fiscal 2007 financial results allow us to return this investment back to our members,” stated MnSP President Bruce Hill. “The investment in our cooperative by our members in 2006 and now our return of that capital back to our members represents a success story in the farmer-owned cooperative model,” announced Hill. “We are proud to be part of that success.”

The unit retain payment will be paid to holders of MnSP’s class A preferred stock as of January 1, 2008, the record date for the payment. With the deadline and the board meeting already passed for completing and approving transfers and sales to be effective by the end of the year, this means that all future transfers or sales of class A preferred stock will NOT include the \$.30 per share unit retain payment. The payment will be paid to class A shareholders of record as of January 1, 2008.

In related financial news, MnSP also announced that it will pay a \$.16 per class A share cash dividend in March of 2008. The \$.16 per share cash dividend is the cash portion of MnSP’s patronage dividend that will be paid to its members for MnSP patronage earnings for fiscal year ended August 31, 2007. MnSP expects total patronage earnings for fiscal year 2007 to be approximately \$.74 to \$.76 per class A share, and the \$.16 per share cash dividend represents the cash portion of its expected total patronage earnings. This means that MnSP members of record on August 31, 2007 can expect to receive approximately \$.58 to \$.60 per class A share of non-cash patronage income that will be allocated to them and reportable in their 2008 taxable income. Because patronage earnings for a fiscal year are based on patronage and are paid to members of record as of the end of that fiscal year, MnSP will pay the \$.16 per share cash portion of the dividend to class A stockholder members of record as of August 31, 2007.

Under MnSP's Bylaws, members of record as of August 31, 2007 must also report 100% of the patronage income that is allocated to them (both the cash patronage dividend as well as the non-cash patronage allocation). Due to the bundling provisions in MnSP's bylaws, MnSP's class A shares will carry with them the \$.58 to \$.60 per share non-cash allocation of FY 07 patronage earnings. Under its bylaws, non-cash allocations of patronage earnings are revolved or retired at the discretion and direction of the MnSP board. Because the allocated amount will have already been included in the taxable income of the stockholder member of record on August 31, 2007, future retirement or revolvment of the allocated equity will be made tax-free to the then holder of the class A shares.

MnSP is a 2,300+ member cooperative that owns and operates a soybean crush facility and bio-diesel operation in Brewster, Minnesota. For information about MnSP, please visit our website at www.mnsoy.com or contact Darrell Petersen, CFO at (507) 842-6715.

WARNING REGARDING FORWARD-LOOKING STATEMENTS

This document contains forward-looking statements involving future events, future business and other conditions, our future performance and our expected future operations and actions. In some cases you can identify forward-looking statements by the use of words such as "believe," "expect," "anticipate," "intend," "plan," "estimate," "predict," "hope," "should," "could," "may," "future," "continue," "potential" or the negatives of these terms or other similar expressions. These statements are based on management's beliefs and expectations and on information currently available to management.

Forward-looking statements are only our predictions and involve numerous assumptions, risks and uncertainties. Our actual results or actions may differ materially from those set forth in the forward-looking statements for many reasons, including events that are beyond our control or assumptions not proving to be accurate or reasonable. We cannot guarantee our future results, levels of activity, performance or achievements.