



2009 Fall Delivery Policies

- **Spot Market** – 51 Bushels or more over contract price will be priced out at the **market close of the following business day of unload**. If overrun is less than 50 bushels it will be priced at the current contract price. Must contact a merchandiser (888-842-6677) to establish a price before the following day's market close.
- **Price Later Charges** – Effective September 15th, 2009 FREE PRICE LATER if priced by November 30th market close. If not priced by November 30th there will be a \$0.10 per bushel dumping charge assessed for every load put on price later. Monthly charges will start January 1st and will be \$.00133 per day (\$.04 per month).
 - All price later beans **must be priced May 31st 2010** market close
 - When pricing **Price Later** soybeans, the nearby cash bid will be used and must be priced **during trading hours**.
 - Price later beans may not be applied to existing cash contracts.
 - **Note:** Under current FSA regulations, soybeans placed under MnSP's **Price Later** program are not eligible for LDP Payments after the day of delivery and are not able to participate in the CCC Marketing Loan Program.
- **Soybean Grades and Discounts** – Any soybeans not grading #1 Yellow are subject to the following discounts.
 - **Moisture:** See attached sheet on moisture discounts. Soybeans over 15% moisture will be rejected and soybeans over 14% will be subject to rejection.
 - **Foreign Material:** All foreign material in excess of 1% shall be deducted from the gross weight.
 - All loads are graded and factored load by load. ***Grades and moistures are not averaged.**
 - **Samples** that do not grade #1 Yellow Soybeans are kept for 14 days after delivery. The reinspection fee for the 2009-2010 marketing year is \$8.00 per sample, paid by the seller.
- **MnSP's Deferred Payment Contract** –
 - Producers wishing to defer payment on soybeans must return a signed copy of the deferred payment contract.
 - Upon creation of the deferred payment contract, producers must choose which calendar year they wish to defer the payment to.
 - Price later payments will be paid no later than January 9th, 2010. Checks will be mailed and will not be available for pick-up.
 - There will not be a premium paid on deferred payment beans.

All policies and programs are subject to change without notice.



Harvest Hours

MnSP Receiving Hours

Beginning September 27th
Start Date Subject to Change as Required

Monday - Friday
7:00 AM - 11:00 PM

Saturday
7:00 AM - 6:00 PM

Sunday
12:00 PM 6:00 PM

Subject to change at anytime

MnSP Quality Premium Program

Program Details - Producers need to deliver soybeans to MnSP in Brewster. Each load is graded for oil and protein content, adjusted to a **13% moisture basis**. The oil and protein **MUST** meet a minimum of **18.5% and 34.4%**, respectively, to become eligible for either premium. Once the load meets the minimum standards for oil and protein, the following scales will be paid, independent of each other, in cash. There will be a maximum payment total of \$10,000 per payee.

Total Damage %	\$/bushel
2.1 - 2.5	-\$0.04
2.6 - 3.0	-\$0.05
3.1 - 3.5	-\$0.06
3.6 - 4.0	-\$0.07
4.1 - 4.5	-\$0.08
4.6 - 5.0	-\$0.10
5.1 - 5.5	-\$0.12
5.6 - 6.0	-\$0.14
6.1 - 6.5	-\$0.16
6.6 - 7.0	-\$0.18
7.1 - 7.5	-\$0.20
7.6 - 8.0	-\$0.22

Heat Damage %	\$/bushel
0.3 - 0.5	-\$0.04
0.6 - 1.0	-\$0.06
1.1 - 1.5	-\$0.08
1.6 - 2.0	-\$0.10

Test Weight	\$/bushel
0.00 - 49.00	-\$0.20
49.01 - 51.00	-\$0.10
51.00 - 60.00	\$0.00

Moisture %	\$/bushel
13.1	\$0.00
13.2	-\$0.01
13.3	-\$0.02
13.4	-\$0.03
13.5	-\$0.04
13.6	-\$0.04
13.7	-\$0.05
13.8	-\$0.06
13.9	-\$0.07
14	-\$0.08
14.1	-\$0.08
14.2	-\$0.09
14.3	-\$0.10
14.4	-\$0.11
14.5	-\$0.12
14.6	-\$0.12
14.7	-\$0.13
14.8	-\$0.14
14.9	-\$0.15
15	-\$0.16

Corn %	\$/bushel	Shrink %
3.0 - 3.99	-\$0.05	3%
4.0 - 4.99	-\$0.05	4%
5.00 - 5.99	-\$0.05	5%
6.00 - 6.99	-\$0.05	6%
7.00 - 7.99	-\$0.05	7%
8.00 - 8.99	-\$0.05	8%
9.00 - 9.99	-\$0.05	9%
10.00-10.99	-\$0.05	10%

Foreign Matter	Shrink %
1.1	0.1%
1.2	0.2%
1.3	0.3%
1.4	0.4%
1.5	0.5%
1.6	0.6%
1.7	0.7%
1.8	0.8%
1.9	0.9%
2	1.0%

Oil Content %	Premium Per Bushel
19.5	\$0.03
19.6	\$0.04
19.7	\$0.05
19.8	\$0.06
19.9	\$0.07
20	\$0.08

Protein Content %	Premium Per Bushel
35	\$0.03
35.5	\$0.04
36	\$0.05
36.5	\$0.06
37	\$0.07
37.5	\$0.08

Minimum of both 18.5 oil and 34.4 protein