



2008 Fall Delivery Policies

- **Spot Market** - All loads marked "SPOT" will be priced out at the **market close of the following business day of unload**. Unless you contact a merchandiser (888-842-6677) to establish a price.
- **Price Later Charges** – Effective 9-15-07 charges are **\$0.04/month** that will be deducted when the beans are sold. **If beans are priced prior to October 19, 2007, PL charges will be waived.** Soybeans must be priced by 12-31-08. Beginning April 1st, 2008 there will be a \$0.10 dumping charge for every load put on price later. Monthly charges will remain \$0.04/month and will not be prorated at mid-month.
 - When pricing **Price Later** soybeans, the nearby cash bid will be used and must be priced **during trading hours**.
 - Price Later beans will be **prorated** mid-month.
 - **Note:** Under current FSA regulations, soybeans placed under MnSP's **Price Later** program are not eligible for LDP Payments after the day of delivery and are not able to participate in the CCC Marketing Loan Program.
- **Soybean Grades and Discounts** – Any soybeans not grading #1 Yellow are subject to the following discounts.
 - **Moisture:** See attached sheet on moisture discounts. Soybeans over 15% moisture are subject to rejection or special discounts.
 - **Foreign Material:** All foreign material in excess of 1% shall be deducted from the gross weight.
 - All loads are graded and factored load by load. ***Grades and moistures are not averaged.**
 - **Samples** that do not grade #1 Yellow Soybeans are kept for 14 days after delivery. The reinspection fee for the 2007-2008 marketing year is \$8.00 per sample, paid by the seller.
- **MnSP's Deferred Payment Contract** –
 - Producers wishing to defer payment on soybeans must return a signed copy of the deferred payment contract.
 - Upon creation of the deferred payment contract, producers must choose which calendar year they wish to defer the payment to.
 - Price later payments will be paid no later than January 9th, 2008. Checks will be mailed and will not be available for pick-up.
 - There will not be a premium paid on deferred payment beans.

All policies and programs are subject to change without notice.

MnSP Moisture Discount Schedule

Moisture Content %	Discount Per Bushel
13.1	-\$0.00
13.2	-\$0.01
13.3	-\$0.02
13.4	-\$0.03
13.5	-\$0.04
13.6	-\$0.04
13.7	-\$0.05
13.8	-\$0.06
13.9	-\$0.07
14.0	-\$0.08
14.1	-\$0.08
14.2	-\$0.09
14.3	-\$0.10
14.4	-\$0.11
14.5	-\$0.12
14.6	-\$0.12
14.7	-\$0.13
14.8	-\$0.14
14.9	-\$0.15
15.0	-\$0.16

- Soybeans over 15% moisture are subject to rejection or special discounts.
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MnSP Quality Premium Program

Program Details - Producers need to deliver soybeans to MnSP in Brewster. Each load is graded for oil and protein content, adjusted to a **13% moisture basis**. The oil and protein **MUST** meet a minimum of **18.5% and 34.4%**, respectively, to become eligible for either premium. Once the load meets the minimum standards for oil and protein, the following scales will be paid, independent of each other, in cash.

Oil Content %	Premium Per Bushel	Protein Content %	Premium Per Bushel
19.5	\$0.03	35.0	\$0.03
19.6	\$0.04	35.5	\$0.04
19.7	\$0.05	36.0	\$0.05
19.8	\$0.06	36.5	\$0.06
19.9	\$0.07	37.0	\$0.07
20.0	\$0.08	37.5	\$0.08

Note: There will be a maximum payment total of \$10,000 per payee.